

A resolution extending the "Economic Revitalization Area" for property commonly known as: 2001 East Pontiac Street, Fort Wayne, Indiana 46803 (Slater Steels).

Whereas, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I.C. 6-1.1-12-1., to wit:

Lot "A" and Lot "B" in Fruehauf Addition to the City of Fort Wayne, Indiana according to the plat thereof, recorded in the Plat Record 16, in the Office of the Recorder of Allen County, Indiana, containing 35. 04 acres, subject to easements,

Together with:

Part of the Southwest Quarter of Section 7, Township 30 North, Range 13 East, in Allen County, Indiana, more particularly described as follows:

Beginning at the Northeast corner of Lot "B" in Fruehauf Industrial Addition to the City of Fort Wayne, Indiana, according to the plat thereof, recorded in Plat Record 16, page 64, in the Office of the Allen County Recorder in the City of Fort Wayne, Indiana, said point being on the East line of the Southwest Quarter of Section 7, Township 30 North, Range 13 East, Allen County, Indiana; thence Northwesterly along the Northerly line of said Lot "B", parallel to and 188.0 feet Southwesterly of the centerline of the Eastbound main tract of Conrail Railroad (original centerline of Pittsburgh, Fort Wayne and Chicago Railway Company), a distance of 435.3 feet; thence East with a deflection angle to the right of 151 degr, 58 min. 40 sec. a distance of 157.5 feet to a point being 114.0 feet Southwesterly of said track centerline; thence Southeasterly with a deflection angle to the right of 28 degr. 01 min. 20 sec. and parallel to said track centerline, a distance of 257.85 feet to a point on the East line of the SW 1/4 of Sec. 7-30-13; thence South with a deflection angle to the right of 62 degr. 33 min. 10 sec. along said East line, a distance of 83.4 feet to the point of beginning, containing 0.59 acres, subject to easements.

Together with approximately six (6) acres lying immediately east of the above described real estate and shown on the perimeter boundary described in Exhibit "B" attached hereto. Together with all parking facilities owned by seller lying west of Central Drive, as shown on the perimeter boundary drawing attached as Exhibit "B" (The entire Premises described herein being approximately 42 acres more or less.)

said property more commonly known as: 2001 East Pontiac Street, Fort Wayne, Indiana 46803.

Whereas, said project will create 200 additional permanent jobs for a total additional annual payroll of \$5,200,000.00; with the average new annual job salary being \$26,000.00; and

Whereas, the total estimated project cost is \$29,458,000.00;
and

Whereas, the company indicated in its original application received on February 26, 1990 that the above described project would be completed by December 1994; and

Whereas, the original designation was only one (1) year and the project has not been completed.

Now, therefore, be it resolved by the Common Council of the City of Fort Wayne, Indiana:

Section 1. That, the Resolution previously designating said property shall be extended through December 1994.

Section 2. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Mark C. G. G. G. G.
Council Member

Approved As To Form
And Legality

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Redd, seconded by Redd, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, 19____, at _____ o'clock _____ M., E.S.

DATED: 5-28-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Redd, seconded by Henry, and duly adopted, placed on its passage. PASSED 1991 by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>		<u>1</u>	<u>2</u>
BRADBURY			<u>✓</u>	
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG				<u>✓</u>
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 6-11-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-23-91 on the 11th day of June, 1991.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of June, 1991 at the hour of 1:30 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 13th day of June, 1991, at the hour of 10:30 o'clock A. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



MEMORANDUM

TO: City Council Members

FROM: Karen A. Lee, Business Development Specialist *K.L.*

DATE: May 21, 1991

RE: Extension of Xolox Corporation and Slater Steels Tax Abatement Designation Period

Background:

In 1990 the Common Council adopted resolutions designating land as an Economic Revitalization Area for Slater Steel and Xolox Corporation. However it has been brought to my attention that their projects will not be completed in the one year time that was provided. I am requesting that an extension be granted in order for these companies to receive full benefits of the tax abatement they were given.

KAL/jkb

DIGEST SHEET

TITLE OF ORDINANCE Extention Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Slater Steel, 2001 East Pontiac Street is requesting the
designation period to be extended through December 1994.

Q-91-05-30

EFFECT OF PASSAGE Will allow Slater Steel to receive full benefits of Tax
Abatement.

EFFECT OF NON-PASSAGE _____

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-05-36

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ^{*Resolution*} (~~ORDINANCE~~) (~~RESOLUTION~~) extending the
"Economic Revitalization Area" for property commonly known
as 2001 East Pontiac Street, Fort Wayne, Indiana 46803
(Slater Steels)

HAVE HAD SAID ^{*Resolution*} (~~ORDINANCE~~) (~~RESOLUTION~~) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (~~RESOLUTION~~)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

Charles Redd

D.J. Schmidt

Bradbury

DATED: 6-11-91.

Sandra E. Kennedy
City Clerk